

Finance Committee Meeting
November 29, 2017

Present

Rev. Curtis Crumpecker
Cynthia Eckelkamp
Julia Hampton, ex-officio member

Staff

Jill Lombardo
Kristin Firle

The Finance Committee Meeting was called to order at 11:27 am by Curtis Crumpecker at Jefferson Franklin Community Action Corporation, # 2 Merchant Street, Hillsboro, Missouri 63050.

The August 31, 2017, Finance Committee Minutes were unanimously approved.

Kristin Firle reviewed the September 2017 Financial Statements & Reports. Nothing unusual was noted. The Finance Committee unanimously approved the September 2017 Financial Statements and Reports.

The Grant Update showed all of the recent Grants. Nothing unexpected was reported.

We discussed the listing of doubtful accounts as almost all likely to be collected. Since all of these accounts are from housing vouchers in excess of the permitted amounts, these sums have historically been collected since most sums are due from individuals who have housing vouchers at the present time.

The staff has been meeting with various individuals and firms to determine how we might be able to obtain a better investment return on our reserves. We intend to consider an additional firm with an interesting non-profit status. A plan will be prepared for our consideration early next year.

The Gray Summit Head Start Center's legal fees due to its decision to unionize continue to rise.

The auditors will be coming next week.

The next Finance Committee meeting will be held in Hillsboro on January 4, 2018, at 12:30 pm.

The meeting was adjourned at 11:45 am.